

Notes to the RRCV FY2023 Financial Accounts:

Balance Sheet

1. Assets - Undeposited Funds \$4,548.00

Moneys paid in the period 24 - 30 June 2023, principally Membership Fees, that have been paid online via Stripe, but the payout by Stripe scheduled for 3 July 2023 not yet made.

28 x	Full Membership Renewals	@	\$140.00	=	\$3,920.00
3 x	Senior Membership Renewals	@	\$96.00	=	\$288.00
2 x	Joining Fee	@	\$155.00	=	\$310.00
2 x	Temporary Memberships	@	\$15.00	=	\$30.00
			Total	=	\$4,548.00

2. Assets - Trade Debtors

Nil.

3. Assets - Prepayments \$2,000.00

On 28 June 2023, \$2000 prepayment made to The Caufield Glasshouse for future meetings to be held:

- July 2023
- August 2023
- September 2023
- October 2023
- November 2023

Meeting cost at The Caufield Glasshouse is \$400.00 each; comprising \$300 room hire plus \$100 for tea and coffee.

4. Liabilities – Sundry Creditors

On 29 June 2023, \$640.74 was received from member incorrectly.

This amount has been paid back to member on 26 July 2023 [FY2024].

The amount received in FY2023 is shown as a Liability.

5. Liabilities – FY2023 Prepaid Membership Fees \$23,896.00

FY2023 Membership Fees paid to RRCV [includes Undeposited Funds @ Note 1 above] in the period up to 30 June 2023:

148 x	Full Membership Renewals	@	\$140.00	=	\$20,720.00
32 x	Senior Memberships	@	\$96.00	=	\$3,072.00
2 x	Life Member FWDV Contribution	@	\$52.00	=	\$104.00
			Total	=	\$23,896.00

Profit & Loss**A. Joining Fees**

FY2023 Joining Fees received amount to \$4,825.00 with 33 new memberships.

B. Income – Advertising Income

FY2023 Advertising income totals \$2700.00

C. Income – Training Income

Payments received for the 2023 Advanced Winch Recovery Course of \$1750.00.

- Comprising 5 vehicles attending

D. Income – Royalties

Royalty payments of \$575.05 received from Woodslane Pty Ltd, Publishers of Robert Pepper book *4WD Treks Close to Melbourne*, in relation to the contribution made by RRCV for the 4th Edition published Dec 2019.

E. Expenses – Donations

\$750.00 donated to RFDS Victorian Branch.

\$96.45 contributed to service for the passing of member Lesley Barden.

F. Expenses – Hall Hire

Total costs for Hall Hire as follows:

8 x	Meetings at The Caufield Glasshouse ⁽¹⁾ - August 2022 - October 2022 - November 2022 - February 2023 - March 2023 - April 2023 - May 2023 - June 2023		Total	=	\$2,650.00
1 x	Dec 2022 Meeting at Heathmont Cricket Club ⁽²⁾	@	\$200.00	=	\$220.00
			Total	=	\$2,850.00

(1) There is additional costs of \$300 for catering at The Caufield Glasshouse for tea and coffee at Club meetings which has been included at 'Catering' costs.

Note that structurally the costs for face-to-face meetings have increased from \$200 per meeting at EMRSL to \$400 at The Caufield Glasshouse [this cost difference includes for catering].

(2) There is additional costs of \$472 for the bar tab at the Heathmont Cricket Club for the Dec 2022 Christmas Club Meeting which has been included at 'Catering' costs.

G. Expenses – Catering

Total costs for catering of \$941.42 comprising.

3 x	Catering for tea & coffee at club meetings at The Caufield Glasshouse ⁽¹⁾	@	\$100.00	=	\$300.00
1 x	Bar Tab for the Dec 2022 Christmas Meeting at Heathmont Cricket Club	@	\$472.00	=	\$472.00
	Additional Items for catering at the Dec 2022 Christmas Meeting at Heathmont Cricket Club [plates, serviettes, etc]		\$19.37	=	\$19.37
	Provision of dinner for guest speakers at monthly club meetings		\$150.05	=	\$150.05
			Total	=	\$941.42

(1) Catering at The Glasshouse Caufield for tea and coffee provided at club meeting to be incorporated into the cost of all hire for future reports; total cost per meeting at The Glasshouse Caufield is \$400 comprising \$300 specifically for the hire of the room, and \$100 for provision of tea and coffee.

H. Expenses – Magazine Costs

Total costs for the printing and distribution of Torque Magazine amounting to

	Printing	@	\$1,212.75	=	\$1,212.75
	Postage	@	\$760.08	=	\$760.08
			Total	=	\$1,972.83

Compares to: \$6,983.49 for FY2021.

\$4,553.93 for FY2022.

Lower costs in FY2023 primarily due to less editions of Torque.

I. Expenses – Telephone Expenses

\$540.00 costs for provision of the RRCV Sat Phone comprising:-

12 x	Monthly Connection Fee Charges [New Sat Phone]	@	\$45.00	=	\$540.00
			Total	=	\$540.00

J. Expenses – MYOB Software

\$882 for costs to MYOB for use of accounting software.

K. Expenses – Website & Internet Expenses

\$2,823.62 comprising: -

	Wild Apricot Annual Charge for RRCV Website	@	\$1,964.84	=	\$1,964.84
	Amazon Web Services ⁽¹⁾ Charges for the digital storage of Torque Magazine	@	\$331.20	=	\$331.20
	Zoom Conferencing Fees ⁽²⁾	@	-	=	-
	Digitization of Torque Magazine ⁽³⁾	@	-	=	-
	Google ⁽⁴⁾ Charges for club emails	@	\$527.58	=	\$527.58
			Total	=	\$2,823.62

(2) At end FT2023, the cost for AWS has been nullified to changes made to digital storage of Torque.

(3) Nil costs for FY2023.

(4) Nil costs for FY2023.

(5) New expense in FY2023 with google now charging for use of company email accounts.

L. Expenses – Equipment Purchases

Nil equipment purchases in FY2023.

M. Expenses – Training Expenses

\$140.00 comprising:-

4 x	Payments for attendance at Corporate Accounting Information Session for Committee Members	@	\$35.00	=	\$140.00
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N. Expenses – Training Costs as Cost of Sales

Nil costs for FY2023

O. Expenses – Driver Training Costs

\$2,423.68 comprising:-

	Aggregate Reimbursements to Trainers			=	\$2,080.00
	Catering at Driver Training Theory and Practical Sessions ⁽¹⁾	@	\$66.12	=	\$66.12
	Printing of Driver Training Certificates	@	\$37.56	=	\$37.56
	Purchase of Driver Training Books from FWDV	@	\$240.00	=	\$240.00
			Total	=	\$2,423.68

(1) Catering for driver training has been booked to Driver Training rather than Catering.